

## Bipartisan Tax Bill a Major Win for PEOs and Small Businesses

ALEXANDRIA, Va., January 18, 2024 -- The National Association of Professional Employer Organizations (NAPEO) commended Congress for advancing the <u>bipartisan tax bill</u> that provides vital Employee Retention Tax Credit (ERTC) relief to <u>hundreds of thousands of small businesses</u> across the country.

"By differentiating the valid ERTC claims of PEOs and their small business clients from the filings of fraudulent ERTC mills, this tax package will provide meaningful relief for American small businesses that continue to wait for their earned credit," said NAPEO President and CEO Casey Clark.

"We urge the IRS to swiftly process all remaining, legitimate ERTC claims," Clark added.

The tax bill, which also ends the ERTC program January 31, was introduced by House Ways and Means Committee Chair Jason Smith (R-MO) and is scheduled for committee review Friday morning.

NAPEO has led the charge to expedite small business relief and hold fraudulent ERTC mills accountable for three years.